

municipal liability or have any lien. All proceedings to issue bonds or obligations for the purpose of refunding existing indebtedness shall be approved by the Department of Internal Affairs, as in the case of other proceedings, and no refunding bonds shall hereafter be issued by any municipality without the approval of the said department. Refunding bonds, issued without the approval of the said department, shall be invalid and impose no municipal liability.

Effective date.

Section 10. This act shall take effect on the first day of January, one thousand nine hundred and twenty-eight.

Repeal.

Section 11. All acts or parts of acts inconsistent with this act are repealed.

APPROVED—The 31st day of March, A. D. 1927.

JOHN S. FISHER

No. 66

### AN ACT

To amend section thirty of the act approved the first day of June, one thousand eight hundred and eighty-nine (Pamphlet Laws, four hundred and twenty), entitled "A further supplement to an act entitled 'An act to provide revenue by taxation,' approved the seventh day of June, Anno Domini one thousand eight hundred and seventy-nine," as amended.

Taxation.

Section 30 of act of June 1, 1889 (P. L. 420), as amended by act of April 12, 1923 (P. L. 66), further amended.

Section 1. Be it enacted, &c., That section thirty of the act approved the first day of June, one thousand eight hundred and eighty-nine (Pamphlet Laws, four hundred and twenty), entitled "A further supplement to an act entitled 'An act to provide revenue by taxation,' approved the seventh day of June, Anno Domini one thousand eight hundred and seventy-nine," which was amended by the act approved the twelfth day of April, one thousand nine hundred and twenty-three (Pamphlet Laws, sixty-six), entitled "An act to amend section thirty of an act approved June first, one thousand eight hundred and eighty-nine (Pamphlet Laws, four hundred and twenty), entitled 'A further supplement to an act entitled 'An act to provide revenue by taxation,' approved the seventh day of June, Anno Domini one thousand eight hundred and seventy-nine,'" is hereby further amended to read as follows:

Interest on balances due the Commonwealth.

Section 30. That in the settlement by the Auditor General and State Treasurer of all accounts for taxes due the Commonwealth, they shall charge interest upon the amount of tax or balance or balances found due the Commonwealth, at the rate of twelve per centum per annum from thirty days after the time said taxes or balances become due and payable to the time of the set-

tlement of the same; and all balances due the Commonwealth on accounts settled by the Auditor General and State Treasurer shall bear interest from sixty days after date of settlement at the rate of twelve per centum per annum until the same are paid, except where appeals have been taken from settlements made by the Auditor General or by the Auditor General and State Treasurer; and any judgments recovered thereon, except where appeals have been taken as aforesaid, shall bear interest at the rate of twelve per centum per annum until paid; [and where one or more resettlements have been made the balances finally found to be due the Commonwealth on such accounts shall bear interest at the rate of twelve per centum per annum from sixty days after the first or original resettlement] and the payment of interest as aforesaid shall not relieve any corporation from any of the penalties or commissions prescribed by law for neglect or refusal to furnish reports to the Auditor General or to pay any claim due to the Commonwealth from such corporation: Provided, That the Auditor General shall first have sent to such corporation a statement of the amount due. [And provided further, That the amendments herein made shall only apply to those cases where the first or original settlements are made after the passage of this act.]

Appeals.

Judgments.

Proviso.

APPROVED—The 31st day of March, A. D. 1927.

JOHN S. FISHER

No. 67

### AN ACT

Providing for the licensing and regulation of second-hand dealers in cities of the second class and prescribing penalties.

Section 1. Be it enacted, &c., That a second-hand dealer, for the purpose of this act, is any person, association, copartnership, or corporation, who, either wholly or in part, engages in or operates the trade or business of buying or acquiring, as forfeited pledges, any of the following articles, except from a regularly established wholesale dealer: antiques, precious stones, jewelry, watches, old gold, platinum, silver, and all other precious metals; all kinds of bricklayers', carpenters', planters', mechanics', blacksmiths', tinners', plumbers', electricians', barbers', and all other kinds, of tools; all kinds of doctors', surgeons', dentists', undertakers', draftmen's, and all other kinds of instruments; all kinds of electrical, musical, telegraph, and telephone, and all other kinds of instruments; scales,

Cities of the second class.

Second-hand dealers.